

Your Philanthropy Our Community Better Together

February 17, 2017

Community Foundation for Palm Beach and Martin Counties Invests More Than Half a Million into the Future of Local Nonprofits

WEST PALM BEACH, Fla. (Feb. 7, 2017) – The Community Foundation for Palm Beach and Martin Counties is laser- focused on its goal to endow the future of its local nonprofits. In two years, its matching challenges add up to an incredible \$700,000 invested into the future of local nonprofits.

This fiscal year, the Community Foundation will invest a total of \$450,000 into nonprofit endowments. \$400,000 goes to 16 nonprofit organization winners of the Forever Nonprofit Endowment Challenge. These 16 501(c)(3) organizations will receive \$25,000 each in matching funds to establish a permanent endowment with the Community Foundation. The funds for this initiative come from the John D. and Catherine T. MacArthur Fund and the Marie Graber Martens Fund.

An additional \$50,000 goes to five nonprofit organizations that have nonprofit endowment funds at the Community Foundation. Each will receive a dollar for dollar match of up to \$10,000 to add to their endowment fund.

This Challenge grant piggybacks on the success of last year's challenge from the Foundation, the Forever Arts and Culture Endowment Challenge. Last year's challenge, exclusively for arts and culture organizations, awarded ten nonprofits with matching grants of \$25,000 each to establish a permanent endowed fund at the Community Foundation for a total investment of \$250,000. Read about last year's success here and here.

The 16 winners of the Forever Nonprofit Endowment Challenge that will receive a \$25,000 match to establish a permanent endowment fund at the Community Foundation are:

Armory Art Center
Boca Raton Museum of Art
CROS Ministries
Cultural Council of Palm Beach County
Delray Beach Public Library
Education Foundation of Martin County
Education Foundation of Palm Beach County
El Sol, Jupiter's Neighborhood Resource Center
Habitat for Humanity of Martin County Inc.
Habitat for Humanity, Palm Beach County

HomeSafe

Legal Aid Society of Palm Beach County, Inc.

Quantum House

The Historical Society of Palm Beach County

Urban League of Palm Beach County, Inc.

YWCA of Palm Beach County

The nonprofit organizations that currently have an endowment fund at the Community will receive matching funds of up to \$10,000 to grow their endowment are:

Children's Case Management Organization, Inc. d/b/a Families First Dreyfoos School of the Arts Foundation Friends of the Gale Academy of Environmental Science and Technology Peggy Adams Animal Rescue League Place of Hope

"Building endowment for the community is our expertise," says Brad Hurlburt, President and CEO of Community Foundation for Palm Beach and Martin Counties. "Altogether, there is approximately \$1.2 million in permanent nonprofit endowment funds at the Community Foundation and we anticipate an additional \$900,000 through the matching programs. These endowments provides these organizations with future stability and a foundation from which to grow – one not contingent on the success of current or future fundraising efforts. It's an investment into our community."

For more information and a list of local agencies that have an endowment with the Community Foundation, visit www.yourcommunityfoundation.org.

ABOUT THE COMMUNITY FOUNDATION: The Community Foundation for Palm Beach and Martin Counties is one of Florida's largest community foundations, an organization created with gifts from generous people committed to local causes. The nonprofit organization has provided nearly \$129 million in grants and scholarships over its 44-year history. For donors, the Foundation serves as a philanthropic advisor and ensures the charitable dollars entrusted to it are available to the community - forever. For the community, the Foundation serves as a grant maker and a civic leader. Through the support of its donors and fund holders, the Foundation has been able to address some of the community's most pressing needs, including hunger, housing and education. For more information, please visit www.yourcommunityfoundation.org or call (561) 659-6800.